Federal Historic Preservation Tax Credit Program
Economic Benefits in North Carolina

1,314 Rehabilitationed Historic Properties
$1.2 Billion in Private Investment
46,800 Jobs Created*

*NC State Budget Director states 39 jobs are created for every $1 million invested in repairs & renovations. News & Observer, December 7, 2010

Statistics compiled by the NC State Historic Preservation Office through December 31, 2010

District 1
287 Projects Completed
$119MM in Private Investment

Goldsboro Fire Department
$560K Rehab Cost

Enfield School
$4.9MM Rehab Cost
FEDERAL HISTORIC PRESERVATION TAX CREDIT PROGRAM
ECONOMIC BENEFITS IN NORTH CAROLINA

1,314  REHABILITATED HISTORIC PROPERTIES
$1.2  BILLION IN PRIVATE INVESTMENT
46,800  JOBS CREATED*

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PROFESSIONAL BUILDING
HENDERSON - $1MM REHAB COST

DISTRICT 2
181  PROJECTS COMPLETED
$194MM IN PRIVATE INVESTMENT

MC COIN BUILDING, HENDERSON
$161,807 REHAB COST

CLEVELAND MIDDLE SCHOOL, CLAYTON $2MM REHAB

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$1.2 BILLION IN PRIVATE INVESTMENT
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DISTRICT 3
207 PROJECTS COMPLETED
$99MM IN PRIVATE INVESTMENT

GOLDSBORO FIRE DEPARTMENT
$560,000 REHAB COST

LOWRY-CHESSON ARTS, ELIZABETH CITY - $2.9MM REHAB COST

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DISTRICT 4
167 PROJECTS COMPLETED
$357MM IN PRIVATE INVESTMENT

MURPHEY SCHOOL AUDITORIUM, HILLSBOROUGH
$592,000 REHAB COST

EAST DURHAM MARKET & CRABTREE PHARMACY, DURHAM - $567,000 REHAB COST

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Federal Historic Preservation Tax Credit Program
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1,314 Rehabilitated Historic Properties
$1.2 Billion in Private Investment
46,800 Jobs Created*

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District 5
90 Projects Completed
$131mm in Private Investment

Wilkes Hosiery, Wilkesboro
$5.8mm Rehab Cost

Win-Mock Farms Dairy, Davie County
In Progress - $3.5mm Rehab Cost

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**Economic Benefits in North Carolina**

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**Hedrick Block**
**Salisbury - $478K rehab**

**District 6**
149 projects completed
$149mm in private investment

**Parkview Apartments, Lexington**
In progress - $2.5mm rehab cost

**White Furniture Company, Mebane**
In progress - $38mm rehab cost

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District 7
197 projects completed
$70MM in private investment

717 Wooster Street, Wilmington
$35,000 rehab cost

Strauss Building, Wilmington
$410,000 rehab cost

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District 8
103 projects completed
$170mm in private investment

Monroe Hardware, Monroe
$6.4mm rehab cost

Neil Somers Alexander House
Charlotte - $1mm rehab cost

Jobs for skilled workers

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District 9
75 projects completed
$134 million in private investment

Fiber Mills, Charlotte - $10 million rehab cost

Neil Somers Alexander House
Charlotte - $1 million rehab cost

Jobs for skilled workers

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District 10

72 Projects Completed
$60 MM in Private Investment

Pool Hall, Morganton - $375K Rehab Cost

Tate Block, Morganton - $300K Rehab Cost

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Horn Mercantile, Forest City - $355k rehab cost

Forest City Diner $150k rehab

District 11
206 projects completed
$158mm in private investment

James Thomas Jr. Building, Asheville
$1.5mm rehab cost

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**Federal Historic Preservation Tax Credit Program**

**Economic Benefits in North Carolina**

- **1,314** rehabilitated historic properties
- **$1.2 billion** in private investment
- **46,800** jobs created*

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**Hedrick Block, Salisbury**

$477K rehab cost

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**P. H. Hanes Knitting, Winston-Salem**

$17MM rehab cost

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**District 12**

- **227** projects completed
- **$261MM** in private investment

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**Parkview Apartment, Lexington**

In progress - $2.5MM rehab cost

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CONTEMPORARY ART MUSEUM, RALEIGH - $2.7MM REHAB COST

DISTRICT 13
184 PROJECTS COMPLETED
$186MM IN PRIVATE INVESTMENT

CAROLINA TRUST & MAHLER BUILDINGS
RALEIGH - $6.2MM REHAB COST

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