Economic Benefits of the Federal Rehabilitation Tax Credit Program

PROGRAM HIGHLIGHTS

TOTAL PROJECTS: 282
TOTAL INVESTMENT: $114 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment

DISTRICT 1 PROJECTS

Douglas Block, Rocky Mount $5 M rehab cost
Lowry-Chesson, Elizabeth City $2.9 M rehab cost
Enfield Graded School, Enfield $4.8 M rehab cost

Created by the North Carolina State Historic Preservation Office for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**Program Highlights**

**Total Projects:** 179

**Total Investment:** $191 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

**District 2 Projects**

- **Heilig-Levine Block, Raleigh**
  - $3.6 M rehab cost

- **Poe-Womble Store, Pittsboro**
  - $380 K rehab cost

- **Cleveland Middle School, Clayton**
  - $2 M rehab cost

- **City Market, Raleigh**
  - $1.5 M rehab cost

Created by the North Carolina State Historic Preservation Office
For more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**DISTRICT 3 PROJECTS**

**PROGRAM HIGHLIGHTS**

**TOTAL PROJECTS:** 204

**TOTAL INVESTMENT:** $97 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

**Blount Harvey Building, Greenville**  
$2.4 M rehab cost

**Turnage Theater, Washington**  
$4 M rehab cost

**First Christian Church, Greenville**  
$825 K rehab cost

Created by the North Carolina State Historic Preservation Office  
for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**DISTRICT 4 PROJECTS**

**Program Highlights**

- **Total Projects:** 167
- **Total Investment:** $350 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment

**King’s Daughters Home, Durham**  
$3.8 M rehab cost

**Roger’s Alley, Durham**  
$6.6 M rehab cost

**Golden Belt Manufacturing, Durham**  
$12 M rehab cost

Created by the North Carolina State Historic Preservation Office  
for more information visit our website www.hpo.ncdcr.gov
**Economic Benefits of the Federal Rehabilitation Tax Credit Program**

**PROGRAM HIGHLIGHTS**

**TOTAL PROJECTS:** 85

**TOTAL INVESTMENT:** $125 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

**DISTRICT 5 PROJECTS**

- **Mast General Store, Valle Crucis**
  - $1.2 M rehab cost

- **Wilkes Hosiery Mills, Wilkesboro**
  - $6.5 M rehab cost

- **Downtown Statesville**
  - $10 M rehab projects

Created by the North Carolina State Historic Preservation Office for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**DISTRICT 6 PROJECTS**

**Program Highlights**

**Total Projects:** 146

**Total Investment:** $109 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

---

- **White Furniture Co., Mebane**
  - $38 M rehab cost

- **Jefferson Inn, Southern Pines**
  - $1.3 M rehab cost

- **Glencoe Mill, Burlington**
  - $1 M rehab cost

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 7 PROJECTS

Program Highlights

Total Projects: 196
Total Investment: $69 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment

Capitol Department Store, Fayetteville $9.2 M rehab cost
Efird Building, Wilmington $4.7 M rehab cost
Williams House, Wilmington $934 K rehab cost

Created by the North Carolina State Historic Preservation Office for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

TOTAL PROJECTS: 100
TOTAL INVESTMENT: $163 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

DISTRICT 8 PROJECTS

Lillian Mill, Albemarle $5.6 M rehab cost
Central School, Laurinburg $2.9 M rehab cost
Haywood Motor Co., Mt.Gilead $582 K rehab cost

Created by the North Carolina State Historic Preservation Office for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

DISTRICT 9 PROJECTS

Loray Mill, Gastonia  $16 M rehab cost

Central School, Bessemer City  $3 M rehab cost

Mayworth School, Cramerton  $4 M rehab cost

Program Highlights

TOTAL PROJECTS: 72
TOTAL INVESTMENT: $127 M

Increasing local spending
Decreasing vacancy rates
Spurring redevelopment

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**TOTAL PROJECTS:** 70

**TOTAL INVESTMENT:** $60 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

**DISTRICT 10 PROJECTS**

- **Tate Block, Morganton**
  - $4M rehab cost

- **Kouris Warehouse, Shelby**
  - $2 M rehab cost

- **Harris Arcade, Hickory**
  - $1 M rehab cost

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**PROGRAM HIGHLIGHTS**

**TOTAL PROJECTS:**

204

**TOTAL INVESTMENT:**

$153 M

- Increasing local spending
- Decreasing vacancy rates
- Spuring redevelopment

**DISTRICT 11 PROJECTS**

- **Glen Rock Hotel, Asheville**
  - $2.6M rehab cost
- **Fryemont Inn, Bryson City**
  - $106 K rehab cost
- **Adam-Millis Corp., Tryon**
  - $5 M rehab cost

Created by the North Carolina State Historic Preservation Office
for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**PROGRAM HIGHLIGHTS**

**TOTAL PROJECTS:** 214

**TOTAL INVESTMENT:** $258 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

**DISTRICT 12 PROJECTS**

- **F.W. Woolworth, Greensboro** $7 M rehab cost
- **R.J. Reynolds Factories, Winston-Salem** $95 M rehab cost
- **Lexington Memorial Hospital, Lexington** $3 M rehab cost

Created by the North Carolina State Historic Preservation Office for more information visit our website www.hpo.ncdcr.gov
Economic Benefits of the Federal Rehabilitation Tax Credit Program

**PROGRAM HIGHLIGHTS**

**TOTAL PROJECTS:** 177

**TOTAL INVESTMENT:** $184 M

- Increasing local spending
- Decreasing vacancy rates
- Spurring redevelopment

**DISTRICT 13 PROJECTS**

- **Wilmont Apartments, Raleigh**
  - $600 K rehab cost

- **Bailey-Gallant House, Raleigh**
  - $135 K rehab cost

- **Perry-Timberlake House, Louisburg**
  - $50 K rehab cost

Created by the North Carolina State Historic Preservation Office

For more information visit our website www.hpo.ncdcr.gov